CITY OF WHEAT RIDGE, COLORADO RESOLUTION NO. 31 Series of 2019

TITLE: A RESOLUTION APPROVING AN AMENDED AND RESTATED SERVICE PLAN AND INTERGOVERNMENTAL AGREEMENT WITH THE WARD TOD METROPOLITAN DISTRICT NOS. 1-3

WHEREAS, the Ward TOD Metropolitan District Nos. 1-3 ("District") was organized pursuant to the Colorado Special District Act §§ 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, the District has submitted the District's Amended and Restated Service Plan for City Council approval (the "Service Plan"); and

WHEREAS, the Service Plan provides for the District's provision and financing of public improvements and services for the development of a residential project within the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

- 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City.
- 2. The City further finds and determines that all applicable requirements of §§ 32-1-202(2), 32-1-203(2) and 32-1-204.5, C.R.S. relating to the submittal and requirements of the Service Plan and the consideration thereof by the City, have been met.
- 3. Based upon the Service Plan, the City hereby determines as follows:
 - The Service Plan meets the requirements of § 32-1-202 (2), C.R.S. regarding the contents thereof.
 - The Service Plan meets the requirements of §32-1-203(2) as follows:
 - The Service Plan demonstrates a sufficient existing and projected need for the provision of organized service within the District's boundaries.
 - Without the District, the existing service in the area is inadequate to serve the services proposed to be provided within the District's boundaries.

- The District is capable of providing economical and sufficient service to the area within its proposed boundaries.
- The area included within the District's boundaries and financing mechanisms contemplated in the Service Plan have, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.
- 4. Pursuant to § 32-1-204.5(1), C.R.S., the City does hereby approve the Service Plan as submitted to the City on April 4, 2019.
- 5. A certified copy of this Resolution shall be attached to the Service Plan as Exhibit H, filed in the records of the City, and the Petition for the organization of the District shall be required to comply with all other filings required by law.
- 6. All resolutions or parts thereof in conflict with the provisions hereof shall be and the same are hereby repealed.

DONE AND RESOLVED this 13th day of May 2019.

By:

Bud Starker, Mayor

ATTEST:

anelle, Shaver, City Clerk

SEAL *